

Office of the Treasurer & Tax Collector  
City and County of San Francisco



José Cisneros, Treasurer

September 1, 2016

Angela Calvillo  
Clerk of the Board of Supervisors  
1 Dr. Carlton B. Goodlett Place  
City Hall, Room 244  
San Francisco, CA 94102

Re: Annual Report to the Board of Supervisors  
2015 Payroll Expense Tax Exclusion – Stock-Based Compensation

Dear Ms. Calvillo:

The Tax Collector, pursuant to the provisions of the San Francisco Business and Tax Regulations Code, herewith submits the annual report of businesses that were approved for the Stock-Based Compensation Exclusion from the Payroll Expense Tax for the 2015 calendar year.

Schedule A of the report summarizes the number of businesses approved for the exclusion, the total amount of Stock-Based Compensation Exclusion claimed, and the total Payroll Expense Tax forgone due to the exclusion for the calendar year 2015. One (1) business was approved for the Stock-Based Compensation Exclusion, and excluded a total of \$8,778,889 in payroll expense, which represents \$102,011 in Payroll Expense Tax was forgone.

Schedule B of the report summarizes the Stock-Based Compensation Exclusion for calendar years 2013 through 2015. Compared to the preceding calendar year 2014, results for the calendar year 2015 in San Francisco indicate an increase of 1 business approved for the Stock-Based Compensation Exclusion, an increase of 849 eligible employees and an increase of \$102,011 in Payroll Expense Tax forgone.

If you have any questions regarding this report, please contact me at (415) 554-7601.

Sincerely,

David Augustine  
Tax Collector

cc: José Cisneros, Treasurer  
San Francisco Public Library

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**TAX COLLECTOR'S ANNUAL REPORT**  
**STOCK BASED COMPENSATION PAYROLL EXPENSE TAX EXCLUSION**  
**CALENDAR YEAR 2015**


**Schedule A**

Year	Number of Businesses Approved	Number of Eligible Employees	Stock Based Comp Exclusion Claimed	Payroll Expense Tax Forgone due to Stock Based Compensation
2015	1	849	\$ 8,778,889	\$ 102,011

**TAX COLLECTOR'S ANNUAL REPORT**  
**STOCK BASED COMPENSATION PAYROLL EXPENSE TAX EXCLUSION**  
**FOR CALENDAR YEARS 2013 THROUGH 2015**

**Schedule B**

Year	Number of Businesses Approved	Number of Eligible Employees	Stock Based Comp Exclusion Claimed	Payroll Expense Tax Forgone due to Stock Based Compensation
2013	0	0	\$0	\$0
2014	0	0	\$0	\$0
2015	1	849	\$ 8,778,889	\$ 102,011
Change from 2014 to 2015	1	849	\$ 8,778,889	\$ 102,011



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